

SURYALAKSHMI COTTON MILLS LTD



(AN IS/ISO 9001 : 2015 & ISO 14001 : 2015 CERTIFIED COMPANY)

02nd August, 2021.

To National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex Bandra (East) MUMBAI - 400 051 Scrip Code : SURYALAXMI	To Department of Corporate Services, BSE Limited, 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal street, Fort, MUMBAI 400 001. Scrip No.: 521200
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Dear Sir,

Ref.: **SURYALAXMI**

Reg.: **Unaudited financial results for the quarter ended 30/06/2021.**

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing a copy of the Unaudited Standalone Financial Results for the quarter ended 30/06/2021, which were taken on record by the Board of Directors at their meeting held on 02/08/2021.

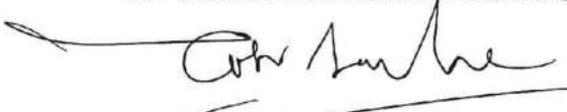
We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 30/06/2021.

This is for your information and records.

Thanking you,

Yours faithfully,

for **SURYALAKSHMI COTTON MILLS LIMITED**


E.V.S.V.SARMA :
COMPANY SECRETARY



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003. Telangana, INDIA

CIN Number : L17120TG1962PLC000923

Phone : +91-40-27885200, 27819856 / 57

E-MAIL : slcmtd@suryalakshmi.com WEBSITE : www.suryalakshmi.com

SURYALAKSHMI COTTON MILLS LIMITED

CIN-L17120TG1962PLC000923

Regd. office : Surya towers, 6th Floor, 105 S.P Road, Secunderabad - 500 003

email : slcm ltd@suryalakshmi.com; website : www.suryalakshmi.com; CIN - L17120TG1962PLC000923

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2021

Particulars	For the Quarter Ended			For the Year Ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	15,126.31	18,868.48	4,228.30	48,584.75
II Other income	68.44	70.68	119.29	263.43
III Total Revenue(I+II)	15,194.75	18,939.15	4,347.59	48,848.19
IV Expenses				
Cost of materials consumed	10,110.97	10,276.45	2,648.64	27,120.29
Purchase of stock in trade	3.80	-	15.91	147.25
Change in inventories of finished goods, stock in trade and work in progress	(1,439.65)	1,072.63	819.04	3,965.10
Employee benefit Expenses	1,272.43	1,432.87	427.51	4,039.26
Finance costs	665.83	975.77	799.56	3,490.03
Depreciation and amortisation expenses	470.96	520.88	500.67	2,021.99
Other expenses	3,589.55	3,918.89	823.44	9,884.91
Total Expenses(IV)	14,673.88	18,197.50	6,034.76	50,668.83
V Profit before exceptional items and tax(III-IV)	520.87	741.65	(1,687.17)	(1,820.65)
VI Exceptional Items	536.95	1,111.72	-	1,126.04
VII Profit before tax	1,057.81	1,853.37	(1,687.17)	(694.61)
VIII Tax expense:				
Current tax	199.00	-	-	-
Deferred tax	134.19	582.54	(523.80)	(201.03)
Earlier years tax	-	-	-	-
IX Profit/(loss) for the period from continuing operations	724.63	1,270.83	(1,163.37)	(493.58)
X Profit/(loss) from discontinued operations	(61.84)	(527.03)	(66.59)	309.63
XI Tax expense on discontinued operations	(19.42)	(164.45)	(19.80)	98.21
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	(42.42)	(362.58)	(46.79)	211.42
XIII Profit/(loss) for the period (IX+XII)	682.21	908.25	(1,210.16)	(282.15)
XIV OTHER COMPREHENSIVE INCOME				
A-(i) Items that will not be reclassified to the profit or loss	65.09	(0.15)	16.37	(14.67)
(ii) Income tax on items that will not be reclassified to the profit or loss	(19.23)	1.10	(5.11)	5.36
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	45.86	0.95	11.26	(9.31)
XV Total Comprehensive Income for The Period	728.07	909.20	(1,198.90)	(291.46)
XVI Earnings per Equity share (for continuing operations) - Basic and diluted (In Rs.)	4.35	7.62	(6.98)	(2.96)
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted (In Rs.)	(0.25)	(2.17)	(0.28)	1.27
XVIII Earnings per Equity share (for discontinued & continuing operations) -Basic and diluted (In Rs.)	4.09	5.45	(7.26)	(1.69)
Weighted average number of equity shares	16,672,290	16,672,290	16,672,290	16,672,290

Notes:

- The above results for the quarter ended 30th June 2021, were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 2nd August, 2021 and Statutory Auditors have carried out limited review.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016.
- Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements
- Exceptional Items Rs.536.95 Lacs include (i) Interest relief on loans and (ii) Gain on sale of assets
- The above mentioned income from operations are disclosed net of GST collected on sales.
- Loss from discontinued operations represent the impairment loss against Non Current Assets held for sale
- The Company's operations for the current quarter, were impaired due to Covid-19 Second wave

For and on behalf of Board of Directors

Paritosh Agarwal
Paritosh Agarwal
Managing Director

Place : Secunderabad
Date : 02.08.2021



SURYALAKSHMI COTTON MILLS LIMITED

CIN-L17120TG1962PLC000923

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UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER /YEAR ENDED JUNE 30,2021

Particulars	Quarter Ended			Year Ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
a) Spinning	9963.95	10,699.91	2,857.06	30,204.91
b) Denim manufacturing	6544.61	9,238.91	1,490.97	20,992.52
c) Power Plant	0.00	-	-	-
d) Unallocated	13.87	12.93	15.68	52.11
Total	16522.44	19,951.75	4,363.72	51,249.54
Less: Inter Segment Revenue	1327.69	1,012.60	16.13	2,401.35
Total Revenue	15194.75	18,939.15	4,347.59	48,848.19
2. Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)				
a) Spinning	1,303.83	2,251.67	(328.79)	2,969.83
b) Denim manufacturing	485.95	685.55	(482.23)	173.28
c) Power Plant	(78.81)	(120.92)	(92.38)	(400.18)
Total	1,710.97	2,816.31	(903.39)	2,742.93
Less: i) Finance charges	665.83	975.77	799.56	3,490.02
ii) Other Un-allocable Expenditure net off	-	-	-	-
Add: Un-allocable income	12.66	12.84	15.78	52.50
Total Profit before Tax from continuing operation)	1,057.81	1,853.38	(1,687.17)	(694.60)
3. Segment Assets				
a) Spinning	25,299.97	25,480.59	25,554.33	25,480.59
b) Denim manufacturing	28,570.17	27,820.19	29,284.72	27,820.19
c) Power Plant	10,637.66	10,788.30	11,127.20	10,788.30
d) Garment (held for sale)	338.85	563.37	3,795.43	563.37
e) Unallocated	3,176.99	4,109.62	1,873.85	4,109.62
Total	68,023.64	68,762.07	71,635.52	68,762.07
4. Segment Liabilities				
a) Spinning	11,400.97	13,472.18	14,456.16	13,472.18
b) Denim manufacturing	16,388.95	15,714.87	16,338.26	15,714.87
c) Power Plant	12,940.39	12,985.27	12,831.22	12,985.27
d) Garment (relating to assets held for sale)	2,445.78	2,625.23	4,841.23	2,625.23
e) Unallocated	747.56	737.13	704.17	737.13
Total	43,923.65	45,534.68	49,171.04	45,534.68





K.S. RAO & Co

CHARTERED ACCOUNTANTS

Limited Review Report – Financial Results

To the Board of Directors of **SURYA LAKSHMI COTTON MILLS Limited**,

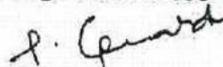
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SURYA LAKSHMI COTTON MILLS LIMITED** ("the Company") for the Quarter ended 30th June 2021 (the "statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 2nd August 2021

for K S Rao & Co.
Chartered Accountants
firm's Regn No. 0031095


(P. GOVARDHANA REDDY)
Partner

Membership No. 029193

UDIN 21029193 AAAAKK 2756



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